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Form **990-T**

**Exempt Organization Business Income Tax Return** (and proxy tax under section 6033(e))

OMB No 1545-0687

**2011**

Department of the Treasury  
Internal Revenue Service

For calendar year 2011 or other tax year beginning 07/01, 2011, and ending 06/30, 2012

▶ See separate instructions.

Open to Public Inspection for 501(c)(3) Organizations Only

**A**  Check box if address changed

**B** Exempt under section  
 501(c)  3  
 408(e)  220(e)  
 408A  530(a)  
 529(a)

**C** Book value of all assets at end of year  
1,992,904.

**D** Employer identification number (Employees' trust, see instructions)  
99-0155279

**E** Unrelated business activity codes (See instructions)  
531120

Name of organization (  Check box if name changed and see instructions )  
HALE 'OPIO KAUA'I, INC.

Number, street, and room or suite no. If a P O box, see instructions  
2959 UMI STREET

City or town, state, and ZIP code  
LIHUE, HI 96766

**F** Group exemption number (See instructions) ▶

**G** Check organization type ▶  501(c) corporation  501(c) trust  401(a) trust  Other trust

**H** Describe the organization's primary unrelated business activity ▶ RENTAL OF OFFICE SPACE OF DEBT FINANCED PROPERTY

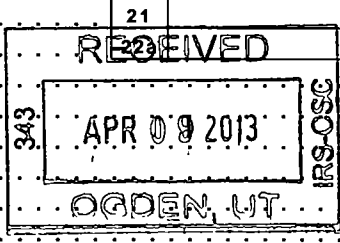
**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . . .  Yes  No  
If "Yes," enter the name and identifying number of the parent corporation ▶

**J** The books are in care of ▶ HALE OPIO KAUA'I, INC. Telephone number ▶ 808-245-2873

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	<b>c</b> Balance ▶	<b>1c</b>		
2	Cost of goods sold (Schedule A, line 7)	<b>2</b>		
3	Gross profit Subtract line 2 from line 1c	<b>3</b>		
4a	Capital gain net income (attach Schedule D)	<b>4a</b>		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	<b>4b</b>		
c	Capital loss deduction for trusts	<b>4c</b>		
5	Income (loss) from partnerships and S corporations (attach statement)	<b>5</b>		
6	Rent income (Schedule C)	<b>6</b>		
7	Unrelated debt-financed income (Schedule E)	<b>7</b>	34,183.	26,421.
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	<b>8</b>		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	<b>9</b>		
10	Exploited exempt activity income (Schedule I)	<b>10</b>		
11	Advertising income (Schedule J)	<b>11</b>		
12	Other income (See instructions, attach schedule)	<b>12</b>		
13	<b>Total.</b> Combine lines 3 through 12	<b>13</b>	34,183.	26,421.
				7,762.

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	<b>14</b>		885.
15	Salaries and wages	<b>15</b>		171.
16	Repairs and maintenance	<b>16</b>		
17	Bad debts	<b>17</b>		
18	Interest (attach schedule)	<b>18</b>		
19	Taxes and licenses	<b>19</b>		
20	Charitable contributions (See instructions for limitation rules)	<b>20</b>		
21	Depreciation (attach Form 4562)	<b>21</b>		
22	Less depreciation claimed on Schedule A and elsewhere on return	<b>22b</b>		
23	Depletion	<b>23</b>		
24	Contributions to deferred compensation plans	<b>24</b>		
25	Employee benefit programs	<b>25</b>		
26	Excess exempt expenses (Schedule I)	<b>26</b>		
27	Excess readership costs (Schedule J)	<b>27</b>		
28	Other deductions (attach schedule)	<b>28</b>		
29	<b>Total deductions.</b> Add lines 14 through 28	<b>29</b>		1,056.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	<b>30</b>		6,706.
31	Net operating loss deduction (limited to the amount on line 30)	<b>31</b>		
32	Unrelated business taxable income before specific deduction Subtract line 31 from line 30	<b>32</b>		6,706.
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	<b>33</b>		1,000.
34	<b>Unrelated business taxable income.</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	<b>34</b>		5,706.



APR 03 2013  
 APR 17 2013

Handwritten initials: RE, 95

Part III Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes rows for Organizations Taxable as Corporations (35), Trusts Taxable at Trust Rates (36), Proxy tax (37), Alternative minimum tax (38), and Total (39).

Part IV Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes rows for Foreign tax credit (40a-40e), Other taxes (42), Total tax (43), Payments (44a-44g), Total payments (45), Estimated tax penalty (46), Tax due (47), Overpayment (48), and Refunded (49).

Part V Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question number, Question text, and Yes/No response. Includes questions about foreign interest, distributions to foreign trusts, and tax-exempt interest.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

Table with 3 columns: Line number, Description, and Amount. Includes rows for Inventory at beginning/end of year (1, 6), Purchases (2), Cost of goods sold (7), and Total (5).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature and Preparer information section. Includes fields for Sign Here (Signature of officer: Jerome Bishop, Date: 3-11-13, Title: Executive Director), Paid Preparer Use Only (Preparer's name: Russell T. Yamane, Date: MAR 13 2013, Firm's name: RUSSELL YAMANE & ASSOC. CPAS, INC., Firm's address: 2158 MAIN ST., SUITE 202, WAILUKU, HI 96793).

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1. Description of property

Table with 4 rows for property description (1-4).

2. Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, and 3(a) Deductions directly connected with the income.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A).

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B).

Schedule E - Unrelated Debt-Financed Income (see instructions)

Table with 5 columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3. Deductions directly connected with or allocable to debt-financed property, 4. Amount of average acquisition debt, 5. Average adjusted basis, 6. Column 4 divided by column 5, 7. Gross income reportable, 8. Allocable deductions.

Totals: 34,183. 26,421.

Total dividends-received deductions included in column 8.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table for Exempt Controlled Organizations with 6 columns: 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income, 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table for Nonexempt Controlled Organizations with 5 columns: 7. Taxable income, 8. Net unrelated income, 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10.

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

Totals

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b> . . . . . ▶		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b> . . . . . ▶		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b> (carry to Part II, line (5)) . . . ▶						

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
(5) <b>Totals from Part I</b>						
<b>Totals, Part II</b> (lines 1-5) . . . ▶		Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)			Enter here and on page 1, Part II, line 27

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1) ATCH 2		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total.</b> Enter here and on page 1, Part II, line 14 . . . . . ▶			885.



FORM 990-T                      SCHEDULE E - DEPRECIATION DEDUCTION                      STATEMENT 1  
 ACTIVITY 1

	Cost	Accum Depr 6/30/11	Current Year Deduction	Current Year Depreciation	Accum Depr 6/30/12
Admin Building	760,961.00	(627,793.00)	(38,048.00)	(19,511)	(665,841)
Admin Window Tint	4,392.00	(897.00)	(220.00)	(220)	(1,117)
Admin Restoration	341,507.00	(57,187.00)	(17,075.00)	(8,756)	(74,262)
Admin Plumbing	1,225.00	(235.00)	(61.00)	(61.00)	(296)
Admin Cap Interest	11,209.00	(1,681.00)	(560.00)	(530)	(2,241)
Admin Refi Fees	5,142.00	(686.00)	(1,028.00)	(1,028)	(1,714)
	<u>1,583,374.00</u>	<u>(688,152.00)</u>	<u>(56,992.00)</u>	<u>(30,106.06)</u>	<u>(745,144)</u>
			Allocation to rental	36%	
				<u>(10,838)</u>	
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(A)					

FORM 990-T                      SCHEDULE E - OTHER DEDUCTIONS                      STATEMENT 2

	ACTIVITY		
	NUMBER	AMOUNT	TOTAL
REAL ESTATE TAXES		9	
INSURANCE		2,943	
GENERAL EXCISE TAX		2,917	
LOAN FEES		225	
INTEREST		9,750	
UTILITIES		8,483	
OFFICE SUPPLIES		142	
REPAIRS & MAINTENANCE		7948	
	SUBTOTAL	1	32,417
	TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)		32,417



ATTACHMENT 2SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
CURTIS LAW 4473 RICE STREET LIHUE, HI 96766	PRESIDENT	0	0
MARK HUBBARD 2420 KANIO STREET LIHUE, HI 96766	SECRETARY	0	0
GREGORY MEYERS 2776 KEPA STREET LIHUE, HI 96766	VICE PRESIDENT	0	0
THOMAS LODICO 2644 ALAEKEA STREET LIHUE, HI 96766	TREASURER	0	0
CAMERYN ARIOLA PO BOX 3806 LIHUE, HI 96766	DIRECTOR	0	0
BLAKE HARTWELL PO BOX 159 KOLOA, HI 96756	DIRECTOR	0	0
CAROL FURTADO PO BOX 486 KOLOA, HI 96756	DIRECTOR	0	0
PHYLLIS KUNIMURA 2582 WAHO STREET KOLOA, HI 96756	DIRECTOR	0	0
ORIANNA SKOMOROCH PO BOX 3507 LIHUE, HI 96766	DIRECTOR	0	0
CASEY QUEL-FITCHETT PO BOX 3698 LIHUE, HI 96766	DIRECTOR	0	0

SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
LAVERNE BISHOP 2959 UMI STREET LIHUE, HI 96766	EXECUTIVE DIRECTOR	1.000000	629.
LENIE NISHIHIRA 2959 UMI STREET LIHUE, HI 96766	CONTROLER	.500000	256.
TOTAL COMPENSATION			<u>885.</u>

**Depreciation and Amortization**  
 (Including Information on Listed Property)

**2011**

Attachment  
 Sequence No **179**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return  
**HALE 'OPIO KAUA'I, INC.**

Identifying number  
**99-0155279**

Business or activity to which this form relates

**GENERAL DEPRECIATION**

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	103,933.

**Part III MACRS Depreciation (Do not include listed property) (See instructions)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

**Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	103,933.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed?		Yes	No	24b If "Yes," is the evidence written?		Yes	No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) . . . . .							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 . . . . .							28	
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . .								29

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (do not include commuting miles) . . . . .												
31 Total commuting miles driven during the year . . . . .												
32 Total other personal (noncommuting) miles driven . . . . .												
33 Total miles driven during the year Add lines 30 through 32 . . . . .												
34 Was the vehicle available for personal use during off-duty hours? . . . . .	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
36 Is another vehicle available for personal use? . . . . .												

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
39 Do you treat all use of vehicles by employees as personal use? . . . . .		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . . . .		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions)					
43 Amortization of costs that began before your 2011 tax year . . . . .					43
44 Total. Add amounts in column (f) See the instructions for where to report . . . . .					44

HALE 'OPIO KAUA'I, INC.

**Description of Property**

GENERAL DEPRECIATION

**DEPRECIATION**

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me- thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
KAPAHI HOUSE (KH)	07/01/1994	271,734	100.000			271,734	230,958	244,545.	SL		20.000				13,587
KAPAHI ADA	11/30/2005	42,699	100.000			42,699	11,920.	14,055	SL		20.000				2,135.
KAPAHI WINDOWS	02/05/2008	3,155.	100.000			3,155	539	697.	SL		20.000				158
KAPAHI MOLD/REPAIR	07/01/2009	3,620.	100.000			3,620	362	543.	SL		20.000				181
LAWAI HOUSE (LH)	03/01/1995	321,762.	100.000			321,762	257,410.	273,498	SL		20.000				16,088
LAWAI LAND		180,401	100.000												
LAWAI ADA	02/28/2006	35,000.	100.000			35,000	9,333	11,083.	SL		20.000				1,750
LAWAI ROOF	04/03/2008	21,302	100.000			21,302	3,195	4,260.	SL		20.000				1,065.
LAWAI FLOORING	08/01/2009	17,174	100.000			17,174	1,646.	2,505.	SL		20.000				859.
LAWAI GUTTERS	07/14/2010	3,900	100.000			3,900	187.	577.	SL		10.000				390.
ADMIN BLDG	01/01/1995	760,961	100.000			760,961	627,793	665,841	SL		20.000				38,048
ADMIN LAND		458,938	100.000												
ADMIN WINDOW TINT	06/22/2007	4,392.	100.000			4,392.	897	1,117	SL		20.000				220.
ADMIN RESTORATION	03/22/2008	341,507	100.000			341,507	56,918.	73,993.	SL		20.000				17,075.
ADMIN LOT PLUMBING	04/14/2008	1,225.	100.000			1,225	235	296.	SL		20.000				61
ADMIN CAP INTEREST	06/30/2008	11,209	100.000			11,209	1,681	2,241	SL		20.000				560
ADMIN REFINANCE FE	11/10/2010	5,142	100.000			5,142	628	1,656	SL		5.000				1,028
KH FULLY DEP FURN	01/15/1993	53,690	100.000			53,690.	53,690.	53,690	SL		5.000				
KH REFRIGERATOR	09/21/2006	1,649	100.000			1,649	1,594.	1,649.	SL		5.000				55.
<b>Less Retired Assets</b>															
<b>Subtotals</b>						2,049,135	1,376,047.	1,479,980							103,933.

**AMORTIZATION**

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
		2,688,474.	1,376,047.	1,479,980.			
<b>TOTALS</b>							

TOTALS  
\*Assets Retired  
JSA  
1X8024 1 000



**Description of Property**  
GENERAL DEPRECIATION  
**DEPRECIATION**

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
PHONE SYSTEM	12/08/2006	545	100.000			545.	500	545.	SL		5 000				45
COMPUTER EQUIPMENT	02/06/2007	851.	100.000			851.	752	851.	SL		5 000				99.
FILE CABINETS	03/16/2007	1,375	100.000			1,375	1,192	1,375.	SL		5.000				183.
COMPUTER EQUIP	12/05/2007	2,079.	100.000			2,079	1,490.	1,906	SL		5.000				416
APPLE COMPUTERS	11/09/2009	2,256.	100.000			2,256	752	1,203	SL		5 000				451
2 HP LAPTOPS	11/30/2010	1,467	100.000			1,467	285	774	SL		3 000				489.
FINE ARTS CAMERA	03/31/2011	1,131.	100.000			1,131.	94	471	SL		3 000				377.
09 TOYOTA SIENNA	04/07/2009	24,325.	100.000			24,325	10,946	15,811.	SL		5.000				4,865.
FULLY DEPR OFFICE	01/01/2000	17,250	100.000			17,250	17,250	17,250.	SL		5.000				
FULLY DEP FURN	01/01/2000	2,409.	100.000			2,409.	2,409	2,409.	SL		5 000				
Less Retired Assets															
<b>Subtotals</b>		2,688,474													

**Listed Property**

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
Less Retired Assets							
<b>Subtotals</b>							
<b>TOTALS</b>							

**AMORTIZATION**

\*Assets Retired  
JSA  
1X9024 1 000